

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **6056**]
[November 1, 1967]

TREASURY'S CURRENT CASH OFFERING
Amounts of Subscriptions and Bases of Allotments

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District :*

The following statement was made public today by the Treasury Department:

Reports from the Federal Reserve Banks show that subscriptions total about \$15,640 million for the offering of \$10,700 million, or thereabouts, of 5 $\frac{5}{8}$ percent Treasury Notes of Series A-1969, due February 15, 1969, and \$14,124 million for the offering of \$1,500 million, or thereabouts, of 5 $\frac{3}{4}$ percent Treasury Notes of Series A-1974, due November 15, 1974. Subscriptions accepted amount to about \$10,734 million for the notes of Series A-1969 and \$1,636 million for the notes of Series A-1974.

The Treasury will allot in full, as provided in the offering circulars, subscriptions of \$7,577 million for the notes of Series A-1969 and \$136 million for the notes of Series A-1974 from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government Investment Accounts, and the Federal Reserve Banks, where the required certification of ownership of notes maturing November 15, 1967 was made.

On subscriptions for the notes of Series A-1969 received subject to allotment, the Treasury will allot in full those up to \$100,000, and other subscriptions will be subject to a 36 percent allotment, with a minimum allotment of \$100,000 per subscription. These subscriptions total \$5,099 million from commercial banks for their own account and \$2,964 million from all others.

On subscriptions for the notes of Series A-1974 received subject to allotment, the Treasury will allot in full those up to \$100,000, and other subscriptions will be subject to a 7 $\frac{1}{2}$ percent allotment, with a minimum allotment of \$100,000 per subscription. These subscriptions total \$6,865 million from commercial banks for their own account and \$7,123 million from all others.

Details by Federal Reserve District as to subscriptions and allotments will be announced later this month.

ALFRED HAYES,
President.